

Message Text

UNCLASSIFIED

PAGE 01 KUALA 05515 170920Z

15

ACTION COME-00

INFO OCT-01 EA-09 ISO-00 EB-07 /017 W

----- 001399

R 170655Z SEP 75

FM AMEMBASSY KUALA LUMPUR

TO SECSTATE WASHDC 1279

UNCLAS KUALA LUMPUR 5515

FOR COMMERCE

E.O. 11652: NA

TAGS: BFOL, MY

SUBJ: INVESTMENT OPPORTUNITY

1. MR. G. I. BONG, MANAGING DIRECTOR, MALAYSIA WAXED PAPER MANUFACTURERS BERHAD, C/O MALAYSIAN INTERNATIONAL MERCHANT BANKERS BERHAD, YEE SENG BUILDING, 5TH FLOOR, JALAN RAJA CHULAN, KUALA LUMPUR, IS INTERESTED TO COLLABORATE WITH U.S. INVESTORS IN JOINT VENTURE BASIS FOR THE MANUFACTURE OF POLYEHTYLENE/POLYPROPYLENE LAMINATED ON CELLULOSE/FILMS, POLYEHTYLENE/POLYPROPYLENE LAMINATED ON PAPER, POLYEHTYLENE/POLYPROPYLENE LAMINATED ON ALUMINUM FOIL, WAXED PAPER AND STENCIL. THE MALAYSIAN FIRM EXPECTS TO PRODUCE 10-20 PER CENT OF MALAYSIA'S ANNUAL REQUIREMENTS ESTIMATED AT M\$40.6 MILLION. (US\$1.00 EQUAL M\$2.50)

2. ACCORDING TO MR. BONG, HIS FIRM HAS BEEN GRANTED "PIONEER STATUS" (EXEMPTION OF CORPORATION TAX FOR FIVE YEARS) BY THE MALAYSIAN GOVERNMENT. FIRM HAS ACQUIRED 6.1 ACRE SITE COSTING M\$130,000 IN MALACCA, ABOUT HUNDRED MILES SOUTH OF KUALA LUMPUR. CONSTRUCTION OF NEW FACTORY BUILDING AND WAREHOUSE ABOUT 40 PER CENT COMPLETED. CONSTRUCTION WORK TEMPORARILY HALTED DUE TO LACK OF FUNDS.

3. MR. BONG IS PREPARED TO NEGOTIATE MANAGEMENT AND EQUITY PARTICIPATION OF UP TO 40 PER CENT IN EXCHANGE FOR TECHNICAL KNOW-HOW AND PRODUCTION MACHINERY. THE INITIAL OUTLAY OF THE PROJECT IS M\$4.6 MILLION.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 KUALA 05515 170920Z

4. WTD REPORT IN PREPARATION.

UNDERHILL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 17 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975KUALA05515
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750321-1222
From: KUALA LUMPUR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750944/aaaabmw.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 10 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 MAR 2003 by maustmc>; APPROVED <04 FEB 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INVESTMENT OPPORTUNITY
TAGS: BFOL, MY
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006